

RESOLUTION UPDATING FINANCE AND ACCOUNTING PROCEDURES

WHEREAS, it is necessary to establish and maintain certain financial accounts in order to exercise the powers and perform the duties relative to the functions lawfully imposed upon or assumed by the City of Marietta; and

WHEREAS, based on recommendation and approval of financial consultants engaged by the City of Marietta, certain changes to finance and accounting procedures will allow for more effective financial practices; and

WHEREAS, this resolution serves to provide for necessary changes to finance and account procedures and memorialize the action of the governing body;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Marietta:

The following modifications are authorized to the financial accounts of the City of Marietta which are maintained at BancFirst:

1. Account ending #####5781, currently titled "Municipal Court Fund" shall be retitled "Sanitation/Transfer Site Fund." Municipal Court assets currently held in the account shall be transferred to the General Fund.
2. Accounting of the General Fund and the Sanitation/Transfer Site Fund may be maintained utilizing a secure web-based accounting system. The financial advisor of the City shall be responsible for outlining the appropriate permissions for each user of the accounting system.
 - a. The City Administrator is authorized to close account ending #####1564, titled "Credit Card Account," as the accounting system becomes operational and will support the processing of payments by customers within the accounting system.
3. A new checking account shall be established. The account shall be titled "Expense Account." The City Administrator is authorized to obtain a debit/credit card, on behalf of the City, under the newly established account to succeed the current petty cash practice. Expenditures from the account must comply with all applicable laws and ordinances.
4. The following shall be authorized as signors of accounts detailed in Section 5 and those accounts created within this resolution:

Kimberly Fraire, Mayor
Dorothy Gwin, City Clerk
Rachel Testerman, City Treasurer
Kermit McKinney, Council President

Dustin Scott, City Administrator
Scott Chaney, Deputy City Clerk

5. Financial Accounts of the City of Marietta:

#####8297 Cemetery Care Fund
#####1564 Credit Card Account
#####0205 General Fund
#####0469 Grant Fund
#####5781 Sanitation/Transfer Site Fund
#####7551 Perpetual Care Fund
#####2537 Payroll Account
#####3969 Police Asset Forfeiture Fund
#####1127 Safe Deposit
TBD Expense Account

PASSED by the City Council and **SIGNED** by the Mayor this 8th day of May, 2018.

CITY OF MARIETTA



KIMBERLY FRAIRE, MAYOR

ATTEST



DOTTIE GWIN, CITY CLERK

